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Department of State TELEGRAM

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DRAFTED BY:XMB:GC HEIDRICH
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XMB:MMSOLOMON
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FM SECSTATE WASHDC
TO AMEMBASSY SEOUL PRIORITY

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E.O. 12065 N/A

TAGS: EFIN, KS, EXIM

SUBJECT: KOREA NUCLEAR UNITS 7 AND 8

PASS TO C.E. HOUSTON

IN REPLY TO KECO'S JANUARY 11 TELEX TO EXIM ON SUBJECT PROJECT, KECO SHOULD BE ADVISED THAT ON MARCH 15 EXIM CHANGED ITS POLICY REGARDING COMMITMENT FEES. COMMITMENT FEES ON ALL DIRECT CREDITS AND FINANCIAL GUARANTEES AUTHORIZED ON OR AFTER MARCH 15, 1979 WILL BEGIN TO ACCRUE 60 DAYS AFTER BOARD AUTHORIZATION OR SIGNING OF CREDIT AGREEMENT, WHICHEVER IS THE EARLIER. VANCE

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DEPARTMENT OF STATE A/CDC/MR
REVIEWED BY [illegible] DATE 5/21/82
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